



Date: 19/07/22
GRADE: XI

MONTHLY TEST -01 (2022-23)
BUSINESS STUDIES [054]

Max marks: 20
Time: 1 Hour

General Instructions:

1. There are 8 questions in the question paper.
2. All questions are compulsory.
3. Question no. 1 to Question no. 4 are MCQs.
4. Read the questions and answer according to the instructions given.

Qn. No		Marks allocated
1	Choose the correct option: A person sells vegetables in the weekly market. (a) It is a Business (b) It is a Profession (c) It is an Employment (d) All of the above	1
2	Documents such as _____ and Chitti were used under the Indigenous Banking System to carry out transactions in which money passed from hand to hand. (a) Hundi (b) Cash (c) Notes (d) None of the above	1
3	What was known as the "Black Gold" during the Roman Empire? (a) Spice (b) Silk (c) Pepper (d) Salt	1
4	Read the following statements: Assertion and Reason Question. Choose one of the correct alternatives given below: ASSERTION (A): Business is a non-economic activity. REASON (R): Business is undertaken with the aim of earning money. Alternatives: (a) Both ASSERTION (A) and REASON (R) are True and REASON (R) is the correct explanation of ASSERTION (A). (b) Both ASSERTION (A) and REASON (R) are True and REASON (R) is not the correct explanation of ASSERTION (A). (c) ASSERTION (A) is TRUE but REASON (R) is FALSE. (d) ASSERTION (A) is FALSE but REASON (R) is TRUE.	1
5	What is Hundi? Explain three types of hundis.	1+3=4
6	Mention any two types of human Activities. Give examples of each type.	2+2=4

7	Mention any two features of "Profession". Give two examples of "Professionals".	2+2=4
8	State any four features of Business.	4
	THE END	